

**Dated: November 27, 2025**

**Declaration of Final Result of Request for Proposal (RFP) for Appointment of Auditors  
at StockHolding Services Limited**

This is in reference to the RFP No.: StockHoldingservices/Mum/RFP/25-26/01 dated August 29, 2025. Based on the final evaluation of Eligibility, Technical and Commercial criterias the following firms have been declared as L1 Bidder:

1. MAKK & Co., Chartered Accountants, as L1 Bidder in the Internal Auditor Category
2. J Singh and Associates, Chartered Accountants, as L1 Bidder in the Compliance & Concurrent Auditor Category.